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**TO THE MEMBERS OF
THE COASTWATCHERS ASSOCIATION INC.**

I have audited the Financial Report, being the Declaration of the Treasurer on behalf of the Management Committee, Statement of Income and Expenditure, Statement of Financial Position and Reconciliation Report of *The Coastwatchers Association Inc.* for the financial year ended 30 June 2017. The Association's Management Committee is responsible for the Financial Report. I have conducted an independent audit of this Financial Report in order to express an opinion on it to the members of the Association.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and performance as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion, the Financial Report of *The Coastwatchers Association Inc.* is in accordance with:

- (a) the Associations Incorporation Act 1984 (NSW), including
 - (i) giving a true and fair view of the Association's financial position as at 30 June 2017 and of its performance for the year ended on that date; and
 - (ii) complying with Accounting Standards, the Associations Incorporation Regulations; and
- (b) other mandatory professional reporting requirements.

I also report that:

- (a) the financial statements show a true and fair view of the financial result of fundraising appeals conducted during the year;
- (b) the accounting and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- (c) money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and Regulations; and
- (d) at the date of this report, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

Ian Traynor

Ian F Traynor

Fellow of The Institute of Public Accountants (FIPA)

Date: 16 September 2017

THE COASTWATCHERS ASSOCIATION INC.
STATEMENT OF INCOME AND EXPENDITURE

1 July 2016 to 30 June 2017

2016	<u>Coastwatchers Association Inc Working Account</u>	2017
	Income from Operations	
244.52	Term Deposit Interest	218.20
2,005.00	Membership Fees & Subscriptions	2,500.00
<u>380.00</u>	Donations	<u>85.00</u>
2,629.52	Total Income From Operations	<u>2,803.20</u>
	Expenses on Operations	
150.00	Audit Fees	150.00
54.00	Dept of Fair Trading	44.00
191.00	External Memberships & Subscriptions	256.00
0.00	Insurance (Public Liability/Volunteer)	660.00
266.25	Postage Costs & PO Box Rental	130.00
33.90	Office Supplies, Photocopying & Printing	322.80
0.00	Website Design & Hosting	1,610.00
757.50	Membership Brochures	0.00
0.00	EDO Donation	150.00
<u>1,542.50</u>	EDO Consultants (mine)	<u>0.00</u>
2,995.15	Total Expenses on Operations	<u>3,322.80</u>
<u>-365.63</u>	Operating Surplus (Loss)	<u>-519.60</u>
	Bank Balance 1st July 2016	1,359.43
	Loss per above	-519.60
	Transfers In From Term Deposit	1,218.89
	Transfers Out To Term Deposit	-457.00
	Interest in Term Deposit	<u>-218.20</u>
	Account Balance 30 June 2017	<u>1,383.52</u>
	 <u>Coastwatchers Association Inc Investment Account</u>	
7,299.17	Balance 1 July 2016	5,543.69
244.52	Interest Earned	218.20
-2,000.00	Transferred Out to Working Account	-1,218.89
	Transferred In from Working Account	457.00
<u>5,543.69</u>	Account Balance 30 June 2017	<u>5,000.00</u>

COASTWATCHERS ENVIRONMENT FUND

Coastwatchers Environment Fund Business Account

Receipts		
1,640.00	Donations	1,290.00
0.47	Bank Interest	0.33
<u>87.44</u>	Term Deposit Interest	<u>170.49</u>
1,727.91	Total Receipts	1,460.82
nil	Expenses	0.00
<u>1,727.91</u>	Operating Surplus (Loss)	<u>1,460.82</u>
	Bank Balance 1st July 2016	4,792.65
	Surplus as above	1,460.82
	Transfers In From Term Deposit	0.00
	Transfers Out To Term Deposit	-2,500.00
	Interest in TD	<u>-170.47</u>
	Account Balance 30 June 2017	<u>3,583.00</u>

Coastwatchers Environment Fund Investment Account

4,371.83	Balance 1 July 2016	4,459.27
87.44	Interest Earned	170.47
	Transfers In from Enviro Business Account	<u>2,500.00</u>
<u>4,459.27</u>	Balance 30 June 2016	<u>7,129.74</u>

THE COASTWATCHERS ASSOCIATION INC.
STATEMENT OF FINANCIAL POSITION As of 30 June 2017

Assets	
Current Assets	
IMB Working Account	1,383.52
IMB Term Deposit	5,000.00
Total Current Assets	<u>6,383.52</u>
Non-current Assets	
Assets acquired at cost	6,702.47
Less accumulated depreciation	<u>-6,702.47</u>
Total Non-current Assets	<u>0.00</u>
Total Assets	<u>6,383.52</u>
Liabilities	<u>0.00</u>
NET ASSETS	<u>6,383.52</u>
Accumulated Funds (Members Equity)	
Accumulated funds at the end of the previous financial year	6,903.12
Plus Current year operating surplus (-loss)	<u>-519.60</u>
TOTAL ACCUMULATED FUNDS (MEMBERS EQUITY)	<u>6,383.52</u>

COASTWATCHERS ENVIRONMENT FUND

Assets	
Current Assets	
IMB Business Account	3,583.00
IMB Term Deposit	<u>7,129.74</u>
Total Current Assets	10,712.74
Non-current Assets	
Assets acquired at cost	0.00
Less accumulated depreciation	<u>0.00</u>
Total Non-current Assets	<u>0.00</u>
Total Assets	<u>10,712.74</u>
Liabilities	<u>0.00</u>
NET ASSETS	<u>10,712.74</u>
Accumulated Funds (Public Fund Equity)	
Accumulated funds at the end of the previous financial year	9,251.92
Plus Current year operating surplus (-loss)	<u>1,460.82</u>
TOTAL ACCUMULATED FUNDS (PUBLIC FUND EQUITY)	<u>10,712.74</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Assets	
Current Assets	17,096.26
Non-current Assets	<u>0.00</u>
Total Assets	<u>17,096.26</u>
Liabilities	<u>0.00</u>
NET ASSETS	<u>17,096.26</u>
Consolidated Accumulated Funds	
Accumulated funds at the end of the previous financial year	16,155.04
Plus Current year operating surplus (-loss)	<u>941.22</u>
TOTAL CONSOLIDATED ACCUMULATED FUNDS	<u>17,096.26</u>

**TREASURER'S DECLARATION UNDER
THE CHARITABLE FUNDRAISING ACT**

Financial Year 1st July 2016 to 30th June 2017

This declaration is made in accordance with Authority Conditions 7(4) and 7(5) issued by the Minister under Section 19 of the Charitable Fundraising Act 1991.

I, Mark Rote, Treasurer of The Coastwatchers Association Inc. declare that in my opinion:

- a) the financial statements (accounts) give a true and fair view of all income and expenditure of The Coastwatchers Association Inc. with respect to fundraising appeals; and
- b) the Statement of Financial Position gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) the provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- d) the internal controls exercised by The Coastwatchers Association Inc. are appropriate and effective in accounting for all income received and applied by The Coastwatchers Association Inc. from any of its fundraising appeals.



Mark Rote
Treasurer
The Coastwatchers Association Inc.

Date: 17th October 2017