

**Ian Traynor**

**Accountant – Tax Agent**

***Fellow of The Institute of Public Accountants***

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**TO THE MEMBERS OF  
THE COASTWATCHERS ASSOCIATION INC.**

I have audited the Financial Report, being the Declaration of the Treasurer on behalf of the Management Committee, Statement of Income and Expenditure, Statement of Financial Position and Reconciliation Report of *The Coastwatchers Association Inc.* for the financial year ended 30 June 2016. The Association's Management Committee is responsible for the Financial Report. I have conducted an independent audit of this Financial Report in order to express an opinion on it to the members of the Association.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and performance as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

## AUDIT OPINION

In my opinion, the Financial Report of *The Coastwatchers Association Inc.* is in accordance with:

- (a) the Associations Incorporation Act 1984 (NSW), including
  - (i) giving a true and fair view of the Association's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
  - (ii) complying with Accounting Standards, the Associations Incorporation Regulations; and
- (b) other mandatory professional reporting requirements.

I also report that:

- (a) the financial statements show a true and fair view of the financial result of fundraising appeals conducted during the year;
- (b) the accounting and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- (c) money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and Regulations; and
- (d) at the date of this report, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.



**Ian F Traynor**

***Fellow of The Institute of Public Accountants (FIPA)***

Date: 16 September 2016

**THE COASTWATCHERS ASSOCIATION INC.**  
**STATEMENT OF INCOME AND EXPENDITURE**  
**1 July 2015 to 30 June 2016**

**WORKING ACCOUNT**

<b>Income from Operations</b>		
Bank Interest		0.00
Term Deposit Interest		244.52
Membership Fees & Subscriptions		2,005.00
Donations		<u>380.00</u>
<b>Total Income From Operations</b>		<u>2,629.52</u>
<b>Expenses on Operations</b>		
Audit Fees	150.00	
Dept of Fair Trading	54.00	
External Memberships & Subscriptions	191.00	
Insurance (Public Liability/Volunteer) and (Video Camera)	0.00	
Postage Costs & PO Box Rental	266.25	
Office Supplies, Photocopying & Printing	33.90	
Meetings, Conferences & Functions	0.00	
Membership Brochures	757.50	
Donations	0.00	
EDO Consultants (mine)	<u>1,542.50</u>	
<b>Total Expenses on Operations</b>		<u>2,995.15</u>
<b>Operating Surplus (Loss)</b>		<u>-365.63</u>

**COASTWATCHERS ENVIRONMENT FUND**

<b>Receipts</b>		
Donations		1,640.00
Bank Interest		0.47
Term Deposit Interest		<u>87.44</u>
<b>Total Receipts</b>		1,727.91
<b>Expenses</b>		nil
<b>Total Expenses</b>		<u>0.00</u>
<b>Operating Surplus (Loss)</b>		<u>1,727.91</u>

**TERM DEPOSITS**

<b>Investment Account</b>		
Balance 1 July 2015		7,299.17
Interest Earnt		244.52
less Transferred to Working Account		-2,000.00
Balance 30 June 2016		<u>5,543.69</u>
<b>Environment Fund Term Investment</b>		
Balance 1 July 2015		4,371.83
Interest Earnt		87.44
Balance 30 June 2016		<u>4,459.27</u>

**THE COASTWATCHERS ASSOCIATION INC.**  
**STATEMENT OF FINANCIAL POSITION As of 30 June 2016**

<b>Assets</b>	
Current Assets	
IMB Working Account	1,359.43
IMB Term Deposit	5,543.69
Total Current Assets	<u>6,903.12</u>
Non-current Assets	
Assets acquired at cost	2,686.00
Less accumulated depreciation	<u>-2,686.00</u>
Total Non-current Assets	<u>0.00</u>
<b>Total Assets</b>	<u><b>6,903.12</b></u>
<b>Liabilities</b>	<u><b>0.00</b></u>
<b>NET ASSETS</b>	<u><b>6,903.12</b></u>
<b>Accumulated Funds (Members Equity)</b>	
Accumulated funds at the end of the previous financial year	7,963.70
Plus Current year operating surplus (-loss)	<u>-365.63</u>
<b>TOTAL ACCUMULATED FUNDS (MEMBERS EQUITY)</b>	<u><b>7,598.07</b></u>

**COASTWATCHERS ENVIRONMENT FUND**

<b>Assets</b>	
Current Assets	
IMB Business Account	4,792.65
IMB Term Deposit	<u>4,459.27</u>
Total Current Assets	<u>9,251.92</u>
Non-current Assets	
Assets acquired at cost	3,898.47
Less accumulated depreciation	<u>-3,898.47</u>
Total Non-current Assets	<u>0.00</u>
<b>Total Assets</b>	<u><b>9,251.92</b></u>
<b>Liabilities</b>	<u><b>0.00</b></u>
<b>NET ASSETS</b>	<u><b>9,251.92</b></u>
<b>Accumulated Funds (Public Fund Equity)</b>	
Accumulated funds at the end of the previous financial year	7,524.01
Plus Current year operating surplus (-loss)	<u>1,727.91</u>
<b>TOTAL ACCUMULATED FUNDS (PUBLIC FUND EQUITY)</b>	<u><b>9,251.92</b></u>

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

<b>Assets</b>	
Current Assets	16,155.04
Non-current Assets	<u>0.00</u>
<b>Total Assets</b>	<u><b>16,155.04</b></u>
<b>Liabilities</b>	<u><b>0.00</b></u>
<b>NET ASSETS</b>	<u><b>16,155.04</b></u>
<b>Consolidated Accumulated Funds</b>	
Accumulated funds at the end of the previous financial year	14,792.76
Plus Current year operating surplus (-loss)	<u>1,362.28</u>
<b>TOTAL CONSOLIDATED ACCUMULATED FUNDS</b>	<u><b>16,155.04</b></u>



# Coastwatchers

*Eurobodalla's environment and  
climate action group*

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## TREASURER'S DECLARATION UNDER THE CHARITABLE FUNDRAISING ACT

Financial Year 1<sup>st</sup> July 2015 to 30<sup>th</sup> June 2016

This declaration is made in accordance with Authority Conditions 7(4) and 7(5) issued by the Minister under Section 19 of the Charitable Fundraising Act 1991.

I, June Mills, Treasurer of The Coastwatchers Association Inc. declare that in my opinion:

- a) the financial statements (accounts) give a true and fair view of all income and expenditure of The Coastwatchers Association Inc. with respect to fundraising appeals; and
- b) the Statement of Financial Position gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) the provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- d) the internal controls exercised by The Coastwatchers Association Inc. are appropriate and effective in accounting for all income received and applied by The Coastwatchers Association Inc. from any of its fundraising appeals.

*June Mills*

**June Mills**  
Treasurer  
The Coastwatchers Association Inc.

Date: *23rd September, 2016*